



Appendix 4 – Inclusive Growth Notable Achievements

NOTABLE ACHIEVEMENTS	
OUTCOME	PERFORMANCE
<p>West Yorkshire Innovation Support Programme. The programme will result in the region being regarded as an example for inclusive innovation as evidenced by higher levels of investment in R&D and innovation activity by 100 of our SMEs, 40 SMEs forming long-term working relationships with the knowledge base and a subsequent increase in new products and processes, closer and more productive collaboration between the private, public and third sectors on solving societal and environmental issues via innovation-led interventions, and increased contribution to GVA</p>	<p>West Yorkshire Innovation Festival 2023 was successfully delivered in November. West Yorkshire Innovation Network (WYIN) reset meeting took place as part of this and will inform re-shaping of WYIN, subject to resources. Grant schemes to launch early 2024 following staffing challenges.</p>
<p>Targeted business support offer, leading to economic growth and innovation resulting in good jobs.</p>	<p>Shared Prosperity Fund awards have been made and project delivery is underway, work to align support is being undertaken. Investment Zones proposals currently at an advanced stage. Moving towards Gateway 5 (interventions).</p>
<p>Made Smarter Yorkshire - 100 SME manufacturers in WY build resilience, grow and reduce energy consumption through the adoption of Industry 4.0 advanced digital technologies. WY is positioned as a leading region for its digital strengths and skillset. The CA is regarded by BEIS as a trusted and high-performing delivery partner</p>	<p>Third party advisory support through the programme has been in place since Jan/Feb 2023, provided by Oxford Innovations, and has greatly strengthened the pipeline of eligible enquiries and applications we have received. 12 applications approved 01/04/24 totalling £208,671, of which 3 are from WY based businesses. 4 payments made totalling £75,401, including one to a WY based business for £20,000.</p>
<p>West Yorkshire SME Investment Fund - 4 SMEs in West Yorkshire access substantial investment finance to boost growth, create jobs (circa 40 committed) and reduce emissions. The access to finance offer in the</p>	<p>Two investments from the fund so far, with a total investment of £4.1m. Three jobs created, and 15 jobs safeguarded. Value of Private sector match funding £.8.8m</p>

<p>region is strengthened with an additional option available to both end-users and co-investors.</p>	
<p>Work more effectively with the private finance sector to increase commercial investment into SMEs (including social enterprises) across West Yorkshire. This will improve the level of sound financial management and investment readiness within the business base, and strengthen the region's access to finance marketplace, including through the attraction of new and innovative business funders.</p>	<p>Five events already taken place.</p>
<p>Rural Development Fund - capital grants of up to £50k for rural SMEs to diversify and improve productivity.</p>	<p>Nine applications received, four approved (total value £140,029), three payments totalling £44,130 made.</p>
<p>Support people of all ages to understand the career opportunities available to them in West Yorkshire.</p>	<p>FutureGoals website views: Cumulative Target: 1,875,000 views. Cumulative Actual: 3,828,768 views. Cumulative Performance: 204%</p>
<p>Develop the interface between the Mass Transit Programme (route development), key strategic sites and place-based opportunities around Mass Transit</p>	<p>District Partners entering into collaboration agreements to support in the development, coordination and identification of opportunities to develop Mass Transit. Land Support Partner is working on an ongoing basis, desktop land referencing to certain routes and potential depot locations and developing key land strategies. Engaged in re-baselining of Integrated Master Schedule.</p>
<p>More creative content made in West Yorkshire is shown around the world, in turn raising the international profile of WY. Existing content is re-sold into overseas markets maximising its re-sale value WY businesses become more accustomed at making content for international markets. Leverage diversity of the region by producing</p>	<p>All KPI's exceeded or achieved:</p> <p>KPI 1 – Target of 20 businesses supported. This was exceeded and 26 businesses were supported.</p> <p>KPI 2 - Deliver 80 hours of intensive training and 100 hours of additional support to each participating business. - Achieved 74* delivery hours and 103 support hours</p>



content which is relevant to international audiences.

(*delivery hours were reduced due to impact of Covid-19).

KPI 3 - employment increase within the Participant Businesses, the target was 10-15 jobs created in each cohort. This was exceeded - TV – 84, Games - 16.

KPI 4 – increase turnover in Participating Businesses by an average of £150k per company across the cohorts.

Achieved:

- TV – up to 200k*,
- Games – £150k+*. (Average based on submitted surveys – will update with full cohort in next report).

KPI 5 - number of Participant Businesses supported to achieve new commissions or bring new products to market – 5-10 in each cohort. Achieved - TV – 6 companies, Games – 3 companies.

KPI 6 – 2 new distribution deals secured within 12 months (TV cohort only). Exceeded target and secured 3.

KPI 7 – secure £1.5m of external investment across the cohorts. This includes equity investment, and project investment for games. These investment deals are still under negotiation. This target was exceeded - £2m in negotiation. (Maximum based on submitted surveys – will update with full cohort in next report).